

AN ACT TO INCORPORATE THE STATE LOAN AND TRUST COMPANY *Chapter 33.*
OF NORTH CAROLINA.

SECTION 1. *The General Assembly of North Carolina do* Corporators.
enact, From the time this act shall commence and take effect, George C. Alden, Milton S. Littlefield, Charles C. Puffer, Calvin Littlefield, J. W. Osborne, R. W. Lassiter, F. G. Martindale, D. J. Rich, J. W. Holden, Tod R. Caldwell, D. J. Pruyn, C. S. Winstead, E. J. Smith, O. S. Hayes, G. W. Swepson, J. H. Boner and James Sinclair, and all such persons as shall hereafter become Stockholders in the Company hereby incorporated, shall be a body politic and corporate by the name of the "State Loan and Trust Company of North Carolina."

SEC. 2. The Corporation hereby created shall have the Powers of Corporation.
powers and privileges granted by the general law of corporation, or which may be hereafter so granted, and in addition thereto shall have power:

1st. To receive monies in trust and to accumulate at such rate of interest as may be obtained or agreed on, or to allow such interest thereon as may be agreed not exceeding the legal rate established. To receive moneys in trust.

2d. To accept and execute all such trusts of every description as may be committed to them by any person or persons whatever, or by any corporation, or may be committed or transferred to them by order of the Supreme Court or by a Surrogate, or by any of the Courts of record. To accept and execute such trusts.

3d. To take and accept by grant, assignment, transfer, devise or bequest, and hold any real or personal estate on trusts, created in accordance with the laws of this State, or on conditions, legally agreed upon, and execute such legal trust or condition, in regard to the same on such terms as may be declared, established or agreed upon in regard thereto. To take and accept by grant, &c., real or personal estate on trust.

4th. The said Company are authorized to receive upon deposit for safe keeping, stocks, bonds, and other securities, To receive deposits of stocks, bonds and securities.